

RESOLUTION NO. 2012-89

A RESOLUTION OF THE LODI CITY COUNCIL
ADOPTING THE CITY OF LODI FINANCIAL PLAN AND
BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1,
2012 AND ENDING JUNE 30, 2013, AND APPROVING
THE 2012/13 APPROPRIATIONS SPENDING LIMIT

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WHEREAS, the City Manager submitted the 2012/13 balanced Financial Plan and Budget to the City Council on May 17, 2012; and

WHEREAS, the 2012/13 Financial Plan and Budget was prepared in accordance with the City Council's goals, budget assumptions, and policies; and

WHEREAS, the City Council conducted public budget meetings on May 1, May 8, May 15, May 22, and June 6, 2012, at the Carnegie Forum; and

WHEREAS, the City Council is required to adopt the Appropriations Spending Limit for 2012/13; and

WHEREAS, the Appropriations Spending Limit and the annual adjustment factors selected to calculate the Limit are part of the Financial Plan and Budget.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lodi as follows:

1. That the 2012/13 Financial Plan and Budget, as proposed by the City Manager, be approved as follows:

	Budget
General Fund	
Police	\$16,891,930
Fire	\$9,581,630
Public Works	\$1,570,400
City Clerk	\$585,340
City Manager	\$418,040
City Attorney	\$466,730
Internal Services	\$3,374,420
Economic Development	\$618,690
Non-Departmental	\$8,402,760
Total General Fund	\$41,909,940
Other Funds	
Electric Utility	\$68,827,180
Water Utility	\$18,853,250
Wastewater Utility	\$13,701,870
Transit	\$4,690,760
Streets	\$3,857,690
Community Development	\$1,166,550

Transportation Development Act	\$55,000
Community Dev Block Grant	\$889,540
Public Safety Special Revenue	\$337,580
Capital Outlay	\$739,700
Equip & Vehicle Replacement	\$368,500
Debt Service	\$1,667,910
Benefits	\$7,565,160
Self Insurance	\$2,251,000
Trust and Agency	\$283,000
Fleet Services	\$1,819,220
Total Other Funds	\$134,317,880
Total	\$176,227,820

2. That the funds for the 2012/13 Financial Plan and Budget are appropriated as summarized in the document on file in the City Clerk's Office; and
3. That the Appropriations Spending Limit be increased by \$3,558,896 from the 2011/12 level of \$77,891,729 to the 2012/13 level of \$81,450,625.

Dated: June 6, 2012

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I hereby certify that Resolution No. 2012-89 was passed and adopted by the City Council of the City of Lodi in a regular meeting held June 6, 2012, by the following votes:

AYES: COUNCIL MEMBERS – Hansen, Katzakian, Nakanishi, and Mayor Mounce

NOES: COUNCIL MEMBERS – Johnson

ABSENT: COUNCIL MEMBERS – None

ABSTAIN: COUNCIL MEMBERS – None


RANDI JOHL
City Clerk